

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE
JUSTICE WILKINSON

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THURSDAY, THE 31ST
DAY OF JULY, 2025



ROYAL BANK OF CANADA

Applicant

- and -

DIXIE CHRYSLER LTD.

Respondent

ORDER

THIS MOTION, made by Zeifman Partners Inc., in its capacity as the Court-appointed receiver (the “**Receiver**”) of all the assets, undertakings and properties of Dixie Chrysler Ltd. (the “**Debtor**”), for an Order seeking certain ancillary relief, was heard this day by judicial videoconference via Zoom.

ON READING the Receiver’s Motion Record, the Receiver’s Supplementary Motion Record, the First Report of the Receiver dated June 20, 2025 (the “**First Report**”), the Supplement to the First Report of the Receiver dated July 17, 2025 (the “**Supplemental First Report**”), the Affidavit of Allan Rutman sworn July 8, 2025 (the “**Rutman Affidavit**”), and the Affidavit of Christine Mason sworn July 8, 2025 (the “**Mason Affidavit**”), and on hearing the submissions of counsel for the Receiver and counsel for such other parties in attendance at the hearing, and upon reading the Affidavits of Service of Mariela Adriana Gasparini sworn June 20, 2025 and July 18, 2025, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion, the Motion Record, the Supplementary Notice of Motion, and the Supplementary Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

REPORT AND ACTIVITIES OF THE RECEIVER

2. **THIS COURT ORDERS** that the First Report and the appendices thereto, the Supplemental First Report and the appendices thereto, and the activities of the Receiver as set out in the First Report and Supplemental First Report, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

3. **THIS COURT ORDERS** that the Receiver's Interim Statement of Receipts and Disbursements for the period May 16, 2025 to July 14, 2025 be and is hereby approved.

FEES AND DISBURSEMENTS OF THE RECEIVER AND COUNSEL TO THE RECEIVER

4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver, as described in the Supplemental First Report and as set out in the Rutman Affidavit, be and are hereby approved.

5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver's legal counsel, Borden Ladner Gervais LLP, as described in the Supplemental First Report and as set out in the Mason Affidavit, be and are hereby approved.

DISTRIBUTION

6. **THIS COURT ORDERS** that the Receiver be and is hereby authorized to make one or more distributions to Royal Bank of Canada (“**RBC**”) in such amounts as the Receiver may determine from time to time are available for distribution, provided the aggregate distributions to RBC do not exceed the indebtedness owed to RBC by the Debtor.

SEALING ORDER

7. **THIS COURT ORDERS** that Confidential Appendices “A”, “B”, and “C” to the Supplemental First Report is hereby sealed pending completion of the Auction (as defined in the Supplemental First Report) and completion of the transaction contemplated by the Stellantis Agreement (as defined in the Supplemental First Report).

AMENDMENT TO THE APPOINTMENT ORDER

8. **THIS COURT ORDERS** that the Order of Justice L. Shaw dated March 18, 2025 (the “**Appointment Order**”) be amended, *nunc pro tunc*, to change the date and effective date thereof to May 16, 2025.

INCREASE TO RECEIVER’S BORROWING LIMIT

9. **THIS COURT ORDERS** that, in accordance with paragraph 22 of the Appointment Order, the Receiver is hereby authorized to borrow monies in a principal amount not exceeding \$500,000, which monies shall continue to be secured by the Receiver’s Borrowings Charge, as defined in paragraph 22 of the Appointment Order.

GENERAL

10. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or any other jurisdiction, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its agents in carrying out the terms of this Order.

11. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto time on the date of this Order, and this Order is enforceable without the need for entry and filing.

A handwritten signature in dark ink, appearing to read "C. Wilkerson", with a long horizontal stroke extending to the right.

Wilkinson J.

ROYAL BANK OF CANADA

DIXIE CHRYSLER LTD.

- and -

Applicant

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PROCEEDING COMMENCED AT BRAMPTON

ORDER

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