



Q1

## JANUARY

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## FEBRUARY

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## MARCH

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## JANUARY

**1st:** First day of the new tax year.

Tax-Free Savings Account (TFSA) contribution room for 2024: \$7,000.

**30th:** Borrowers with a spousal loan or a prescribed rate loan to a family trust must make the annual interest payment by today to avoid the attribution rules.

## FEBRUARY

**29th:** All employers to give T4 slips to employees and file T4 summaries with the CRA. Generally, those making investment income payments must provide T5 slips to income recipients and file T5 information returns with the CRA.

Assuming a Dec. 31 corporate year-end, corporate taxes are most commonly due today.

RRSP, PRPP, and SPP contribution deadline.

Must purchase Labour Sponsored Venture Capital Corporation (LSVCC) shares by today if you want to claim the tax credit for last year.

## MARCH

**15th:** Employers must file Ontario Employers' Health Tax Annual Return, received from the provincial govt back in Jan. Qualifying registered charities can claim the EHT exemption.

First quarter personal tax installment due.

**30th:** Trust tax return must be filed and T3 slips sent to beneficiaries.

Partnership information return must be filed and T5013 slips mailed to partners, assuming a Dec. 31 partnership year-end. Since March 30, 2024, falls on Saturday, your return will be considered filed on time if the CRA receives it, or it is postmarked, on or before April 1st, 2024 (the next business day).

Anyone who paid or credited an amount to a non-resident of Canada must file an NR4 Summary and Supplementary reporting form today.

## APRIL

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## JUNE

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## SEPTEMBER

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Q2

Q3

## APRIL

**1st:** Deadline to file NR4s (for estate or trust, no later than 90 days after end of estate's or trust's tax year). Deadline to file T3 annual information returns and trust income tax returns.

**15th:** Deadline to file 2023 U.S. Individual Income Tax Return. U.S. Citizens residing outside of the U.S. have an automatic two-month extension to June 17.

Deadline to file request for a six-month 1040 filing extension (Form 4868) for individuals ineligible for the automatic two-month extension. Taxes payable remain due April 15, regardless of extension.

**30th:** Deadline to file personal income tax returns for 2023 to either the CRA or Revenue Quebec.

Deadline for payment of 2023 personal taxes payable to the CRA or Revenue Quebec.

Deadline for payment of 2023 personal taxes for self-employed taxpayers (and their spouses) to the CRA or Revenue Quebec.

Residential property owners that are affected by the Underused Housing Tax (UHT) have until April 30, 2024, to file their returns and pay the tax for the 2022 calendar year without being charged penalties or interest.

## JUNE

**17th:** Second quarter personal tax installment due. Deadline to file your taxes if you or your spouse or common-law partner are self-employed (15th is a weekend).

Deadline to file GST/HST annual return for self-employed individuals with a Dec. 31 year-end.

**30th:** Deadline for filing your corporate tax return if the corporate year-end is December 31st. If the corporate year-end is not the calendar year-end, the deadline is six months. Tax-Free Savings Account (TFSA) Return to be filed if over-contribution was made the previous year and payment made on any taxes owing.

Canadian corporations must file T106 to report transactions with non-arm's length non-residents.

Scientific Research and Experimental Development (SR&ED) claim deadline for corporations with a Dec. 31 year-end.

File 2023 US Individuals Income Tax Return for US Citizens resident abroad (1040) – this is an automatic extension from April 18th or deadline to request an additional four-month extension (4868).

For a corporation with a Dec. 31 year-end, it's the deadline to file T1135 for any taxpayer holding foreign property worth more than \$100,000, including foreign bank accounts, investments and property.

## SEPTEMBER

**15th:** Third quarter personal tax installment due.

## OCTOBER

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## DECEMBER

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Q4

## OCTOBER

Taxpayers expecting significant deductions on next year's return can apply to the CRA now for a waiver (T1213), requesting that your employer withhold less tax from your pay cheque.

**15th:** Date to file extended 2023 Report of Foreign Bank and Financial Accounts (FBAR).

Deadline to file extended 2023 U.S. individual Income Tax Return (1040).

**31st:** For a corporation with a Dec. 31 year-end, it's the deadline to file T1134 to disclose of any controlled and non-controlled foreign affiliates.

## DECEMBER

**15th:** Fourth quarterly personal tax installment due, if required.

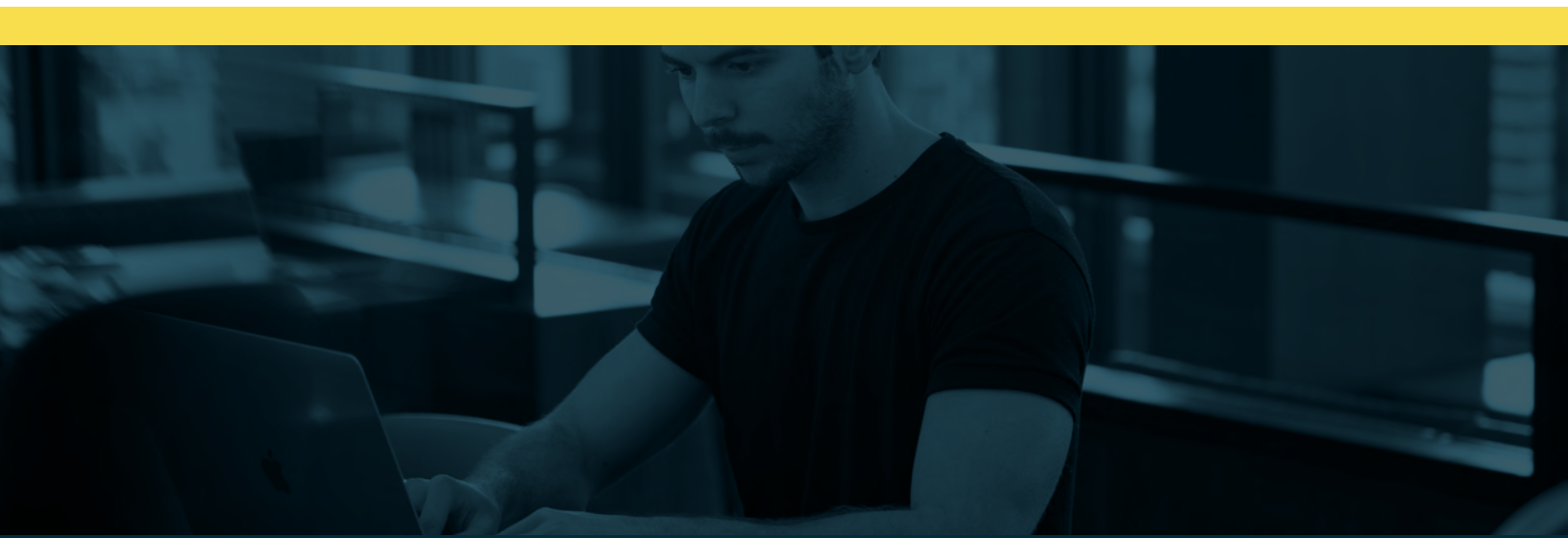
**27th:** Last trading day to close a trade in 2024 for tax-loss selling.

**31st:** Contribution deadline for Registered Education Savings Plans (RESP).

Contribution deadline for newly introduced First Home Savings Account (FHSA).

Donation deadline to make charitable donations that can be claimed this tax year.

Multinational enterprise groups with a total consolidated revenue of approx. \$1 billion in the prior fiscal year must file RC4649, Country-by-Country Report (CbCR).



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