



Q1

## JANUARY

**1st:** First day of the new tax year.

**30th:** Borrowers with a spousal loan or a prescribed rate loan to a family trust must make the annual interest payment by today to avoid the attribution rules.

## FEBRUARY

**28th:** All employers to give T4 slips to employees and file T4 summaries with the CRA.

Generally, those making investment income payments must provide T5 slips to income recipients and file T5 information returns with the CRA.

Assuming a Dec. 31 corporate year-end, corporate taxes are most commonly due today.

## MARCH

**1st:** RRSP, PRPP, and SPP contribution deadline.

**15th:** Employers must file *Ontario Employers' Health Tax Annual Return*, received from the provincial govt back in Jan. **Qualifying registered charities can claim the EHT exemption.**

First quarter personal tax installment due.

**31st:** Trust tax return must be filed and T3 slips sent to beneficiaries.

Partnership information return must be filed and T5013 slips mailed to partners, assuming a Dec. 31 partnership year-end.

Anyone who paid or credited an amount to a non-resident of Canada must file an NR4 Summary and Supplementary reporting form today.

JANUARY

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FEBRUARY

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Q2

## MAY

**2nd:** Personal income tax returns for 2021 must be filed for taxpayers without self-employment income.

Taxes owed by anyone with self-employment income must be paid by today to avoid interest or late filing penalties.

If a person passed away between Jan 1 and Oct. 31, 2021, the deadline to file and pay the balance owing on their final tax return is today. For a death occurring between Nov. 1 and Dec. 31, 2021, the deadline is six months after the date of death.

## JUNE

**15th:** Second quarter personal tax installment due. Self-employed individuals must file taxes and GST/HST returns if they have Dec. 31 year-end.

**30th:** Deadline for filing your corporate tax return if the corporate year-end is December 31st. If the corporate year-end is not the calendar year-end, the deadline is six months.

*Tax-Free Savings Account (TFSA) Return* to be filed if over-contribution was made the previous year and payment made on any taxes owing.

Canadian corporations must file T106 to report transactions with non-arm's length non-residents.

*Scientific Research and Experimental Development (SR&ED)* claim deadline for corporations with a Dec. 31 year-end.

For a corporation with a Dec. 31 year-end, it's the deadline to file T1135 for any taxpayer holding foreign property worth more than \$100,000, including foreign bank accounts, investments and property.

Q3

## SEPTEMBER

**15th:** Third quarter personal tax installment due.

Q4

## OCTOBER

Taxpayers expecting significant deductions on next year's return can apply to the CRA now for a waiver (T1213), requesting that your employer withhold less tax from your pay cheque.

## DECEMBER

**15th:** Fourth quarterly personal tax installment due, if required.

**28th:** Last trading day to close a trade in 2022 for tax-loss selling.

**31st:** Contribution deadline for *Registered Education Savings Plans (RESP)*.

Donation deadline to make charitable donations that can be claimed this tax year.

Multinational enterprise groups with a total consolidated revenue of approx. \$1 billion in the prior fiscal year must file RC4649, *Country-by-Country Report (CbCR)*.

Recently updated, the new version of Form T1134 must be filed within 10 months of the end of the taxpayer's tax year (or the end of the fiscal period for Partnerships) for tax years that begin after 2020.

MAY

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JUNE

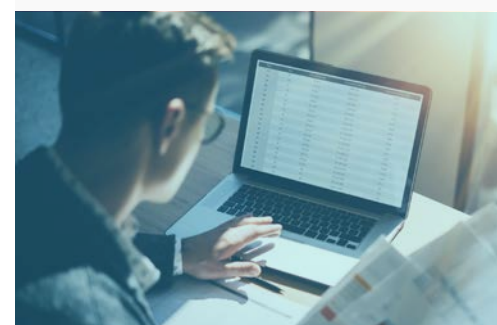
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SEPTEMBER

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DECEMBER

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