



Q1

JANUARY

1st: First day of the new tax year.

30th: Borrowers with a spousal loan or a prescribed rate loan to a family trust must make the annual interest payment by today to avoid the attribution rules.

FEBRUARY

28th: All employers to give T4 slips to employees and file T4 summaries with the CRA.

Generally, those making investment income payments must provide T5 slips to income recipients and file T5 information returns with the CRA.

Assuming a Dec. 31 corporate year-end, corporate taxes are most commonly due today.

MARCH

1st: RRSP, PRPP, and SPP contribution deadline.

15th: Employers must file *Ontario Employers' Health Tax Annual Return*, received from the provincial govt back in Jan. **Qualifying registered charities can claim the EHT exemption.**

First quarter personal tax installment due.

31st: Trust tax return must be filed and T3 slips sent to beneficiaries.

Partnership information return must be filed and T5013 slips mailed to partners, assuming a Dec. 31 partnership year-end.

Anyone who paid or credited an amount to a non-resident of Canada must file an NR4 Summary and Supplementary reporting form today.

JANUARY

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FEBRUARY

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MARCH

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Q2

MAY

2nd: Personal income tax returns for 2021 must be filed for taxpayers without self-employment income.

Taxes owed by anyone with self-employment income must be paid by today to avoid interest or late filing penalties.

If a person passed away between Jan 1 and Oct. 31, 2021, the deadline to file and pay the balance owing on their final tax return is today. For a death occurring between Nov. 1 and Dec. 31, 2021, the deadline is six months after the date of death.

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JUNE

15th: Second quarter personal tax installment due. Self-employed individuals must file taxes and GST/HST returns if they have Dec. 31 year-end.

30th: Deadline for filing your corporate tax return if the corporate year-end is December 31st. If the corporate year-end is not the calendar year-end, the deadline is six months.

Tax-Free Savings Account (TFSA) Return to be filed if over-contribution was made the previous year and payment made on any taxes owing.

Canadian corporations must file T106 to report transactions with non-arm's length non-residents.

Scientific Research and Experimental Development (SR&ED) claim deadline for corporations with a Dec. 31 year-end.

For a corporation with a Dec. 31 year-end, it's the deadline to file T1135 for any taxpayer holding foreign property worth more than \$100,000, including foreign bank accounts, investments and property.

JUNE						
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Q3

SEPTEMBER

15th: Third quarter personal tax installment due.

SEPTEMBER						
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Q4

OCTOBER

Taxpayers expecting significant deductions on next year's return can apply to the CRA now for a waiver (T1213), requesting that your employer withhold less tax from your pay cheque.

DECEMBER

15th: Fourth quarterly personal tax installment due, if required.

28th: Last trading day to close a trade in 2022 for tax-loss selling.

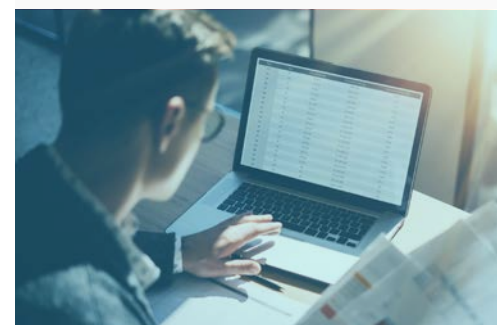
31st: Contribution deadline for *Registered Education Savings Plans (RESP)*.

Donation deadline to make charitable donations that can be claimed this tax year.

Multinational enterprise groups with a total consolidated revenue of approx. \$1 billion in the prior fiscal year must file RC4649, *Country-by-Country Report (CbCR)*.

Recently updated, the new version of Form T1134 must be filed within 10 months of the end of the taxpayer's tax year (or the end of the fiscal period for Partnerships) for tax years that begin after 2020.

DECEMBER						
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Q1

JANUARY

31st: Last day to complete and file Forms 1099 (other deadlines may apply for certain 1099s and recipient copies).

MARCH

15th: Deadline to file partnership tax forms and withholding forms (8804/8805 and 1042), or request an extension.

15th: Last day to file the *Annual Information Return of a Foreign Trust with a US Owner* or request an extension.

APRIL

18th: Personal income tax returns due today for US citizens in the US, or deadline to request a 6-month extension.

Due date for tax payments for US citizens abroad whose filing due date is automatically extended to June 15th.

Deadline to file Form 3520 to report transactions with foreign trusts and receipts of foreign gifts or to request an extension.

Deadline to file a report of *Foreign Bank and Financial Accounts* for U.S. citizens living in Canada, which can be extended to Oct. 15th.

Deadline to file and pay Dec. 31 year-end corporate and personal tax returns or request an extension.

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Q2

JUNE

15th: Deadline to file personal income tax returns for citizens, or resident aliens residing abroad, and US non-residents with no withholding tax.

Due date to file *Closer Connection Statement* and individual non-resident tax returns, or to request an extension.

Q3

SEPTEMBER

15th: Deadline to file partnership returns that received an extension.

Extended due date of Foreign Trust with US Owner *Annual Information Returns*.

Q4

OCTOBER

17th: Deadline to file Dec. 31 year-end corporate and personal tax returns for anyone granted an extension. In addition, final day to report foreign bank account information, transactions with foreign trusts, and receipts of foreign gifts.

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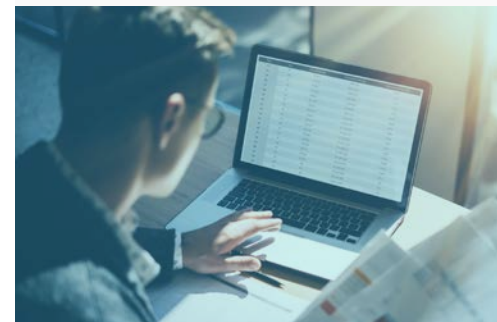
To learn more about how we help to enable increased cross-border businesses and international tax issues, contact our US tax team.



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