

Campbell, Amanda

From: Cavanagh, Justice Peter (SCJ) <Peter.Cavanagh@scj-csj.ca>
Sent: Monday, November 1, 2021 9:56 AM
To: Wilson, Sara-Ann; Kraft, Kenneth; rmoncur@m2legal.ca; sn@friedmans.ca; mspence@airdberlis.com
Cc: JUS-G-MAG-CSD-Toronto-SCJ Commercial List
Subject: Marchant, as Agent v. 2407553 Ontario Inc., et al. (CV-18-00604717-00CL & CV-18-00604725-00CL & CV-18-00604721-00CL)
Attachments: Counsel Slip (Marchant) - November 1 2021.pdf; CV-18-00604721-00CL Discharge Order (Zimmerman) - 2021.pdf; CV-18-00604725-00CL Discharge Order (River Road) - 2021.pdf; V-18-00604717-00CL Discharge Order.pdf

[WARNING: EXTERNAL SENDER]

Counsel:

See attached slip

Endorsement:

The requested orders are not opposed other than the amount of the retainer to be provided to the trustee. The respondents and guarantors submit that the retainer amounts should be reduced from \$19,000 per estate to \$10,000 per estate. The reasonableness of the trustee's charges will be addressed in the future. I do not see any prejudice if the retainer amounts are provided as requested. The applicants have a substantial shortfall (\$9.7 million) and a reduction of the retainer amounts by \$9,000 per estate will not have a material effect on the interest accruing on the shortfall.

I am satisfied that the requested orders should be made.

Orders to issue in forms of attached orders signed by me.



Cavanagh J.