

Court File No. CV-20-00640633-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE
JUSTICE GILMORE

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THURSDAY, THE 22nd
DAY OF APRIL, 2021

B E T W E E N:

(Court Seal)

HILLMOUNT CAPITAL INC.

Applicant

and

CELINE BRITTANY PIZALE and RICHARD STANLEY PIZALE

Respondents

APPLICATION UNDER section 243 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43.

ORDER

THIS MOTION, made by the Zeifman Partners Inc. in its capacity as the Court-appointed receiver (the "**Receiver**") of the property known as 83 Lyndhurst Avenue, Toronto, Ontario (the "**Property**") for, among other relief, an order authorizing the Receiver to distribute

funds stemming from the completion of the sale of the Property, was heard this day via videoconference.

ON READING the Receiver's Fourth Report dated March 19, 2021 and being advised of the consent of the Receiver, Leal Rental Centre Inc., Mallion Aluminium Inc. and Elle Mortgage Corporation, and on being advised that no other interested party opposes the relief sought,

1. **THIS COURT ORDERS** that the Receiver is hereby authorized to distribute the sum of \$3,196,032.06 as follows:

- (a) to Leal Rental Centre Inc., the all-inclusive sum of \$13,185.06;
- (b) to Mallion Aluminum Inc., the all-inclusive sum of \$2,487.13; and
- (c) to Elle Mortgage Corporation, the all-inclusive sum of \$3,180,359.87.

2. **THIS COURT ORDERS** that the balance of the relief sought in the Receiver's motion dated April 19, 2021 is adjourned to a date to be set by the Court.



HILLMOUNT CAPITAL INC.
Applicant

-and-
CELINE BRITTANY PIZALE et al.
Respondents

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PROCEEDING COMMENCED AT
TORONTO

ORDER

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