

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE
JUSTICE PENNY

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TUESDAY, THE 3RD
DAY OF SEPTEMBER, 2019

BETWEEN:



FCMI PARENT CO.

Applicant

- and -

GEDEX SYSTEMS INC., GEDEX AVIATION INC., BLACK BAY MINERALS CORPORATION, GEDEX EXPLORATION INC., and GEDEX EARTH INC.

Respondents

**APPLICATION UNDER THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C 1985, c. C-36**

ORDER

THIS MOTION made by FCMI Parent Co. ("**FCMI**"), a secured creditor of the Respondents, Gedex Systems Inc., Gedex Aviation Inc., Black Bay Minerals Corporation, Gedex Exploration Inc. and Gedex Earth Inc. (collectively, the "**Debtors**"), for an Order extending the Stay Period (as defined in the Initial Order of the Honorable Mr. Justice Penny dated August 12, 2019) and granting related relief, was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the affidavit of Yakov Friedman, affirmed August 27, 2019, and the First Report of Zeifman Partners Inc., in its capacity as Monitor (the "**Monitor**") of the Debtors, dated August 27, 2019 (the "**First Report**"), and on hearing the submissions of counsel for FCMI and the Monitor, no other party appearing although duly served as appears from the Affidavit of Service of Sandra Cooper, sworn August 28, 2019, filed:

SERVICE

1. **THIS COURT ORDERS** that the timing and method of service of the Notice of Motion and Motion Record be and is hereby abridged and validated and this Motion is properly returnable today.

EXTENSION OF STAY

2. **THIS COURT ORDERS** that the Stay Period, as defined in paragraph 16 of the August 12, 2019 initial order (“**Initial Order**”) made in this proceeding, be and is hereby extended until December 10, 2019.


DIP FINANCING INCREASE

3. **THIS COURT ORDERS** that the borrowing amount as set out in paragraph 34 of the Initial Order be and it is hereby increased from \$550,000 to \$1,000,000.

GENERAL

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist the Debtors, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Debtors and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Debtors and the Monitor and their respective agents in carrying out the terms of this Order.

5. **THIS COURT ORDERS** that each of the Debtors and the Monitor be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Monitor is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.



PENNY J

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

SEP 03 2019

PER / PAR:

FCMI PARENT CO.

- and - **GEDEX SYSTEMS INC., GEDEX AVIATION INC., BLACK
BAY MINERALS CORPORATION, GEDEX EXPLORATION
INC., and GEDEX EARTH INC.**

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PROCEEDING COMMENCED AT TORONTO

ORDER

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