

August 19, 2019

– **AMENDED** –

To the creditors of:
GEDEX SYSTEMS INC.,
GEDEX AVIATION INC.,
BLACK BAY MINERALS CORPORATION,
GEDEX EXPLORATION INC., and
GEDEX EARTH INC.
(collectively, the “**Debtors**”)

ideas
with
impact

RE: Proceedings under the *Companies’ Creditors Arrangement Act*
Court File No. CV-19-625224-00CL

Please be informed that on August 12, 2019, on application made by FCMI Parent Co. (the “**Applicant**”) a secured creditor of Gedex Systems Inc., Gedex Aviation Inc., Black Bay Minerals Corporation, Gedex Exploration Inc., and Gedex Earth Inc. (collectively, the “**Debtors**” or the “**Gedex Companies**”), the Ontario Superior Court of Justice (Commercial List) issued an order (the “**Initial Order**”) pursuant to the *Companies’ Creditors Arrangement Act* (“**CCAA**”) declaring that the Gedex Companies are debtor companies to which the CCAA applies, appointing Zeifman Partners Inc. as Monitor and granting certain relief, *inter alia*, a stay of proceedings in favour of the Gedex Companies while the CCAA proceedings are ongoing. The Debtors did not oppose the Initial Order.

Pursuant to section 23(1)(a) of the CCAA, a copy of the Initial order must be made available to the creditors and, accordingly, you may obtain a copy of the said Initial Order, together with other information pertaining to the proceedings under the CCAA, from the Monitor’s website at <https://www.zeifmans.ca/current-insolvency-files/>. If you are unable to access the website or have further inquiries, you may contact the Monitor at:

ZEIFMAN PARTNERS INC.

Monitor of the Gedex Companies
201 Bridgeland Ave
Toronto, ON, M6A 1Y7
Tel # 416 256 4000
Fax # 416 256 4003

Yours very truly,

ZEIFMAN PARTNERS INC.,

in its capacity as Court
Appointed Monitor of Gedex Systems Inc.,
Gedex Aviation Inc., Black Bay Minerals Corporation,
Gedex Exploration Inc., and Gedex Earth Inc.