

In re Gedex Systems Inc., Gedex Aviation Inc., Black Bay Minerals Corporation, Gedex Exploration Inc., and Gedex Earth Inc. (collectively, “Gedex”)

COMPANY SALE OF ASSETS

Company Overview

Gedex’s proprietary technology can substantially improve the imaging of the Earth’s subsurface and create immense value by mitigating risk and expediting the discovery of resources. Other applications include environmental, space, and homeland security.

With over US \$100 million invested to date, Gedex’s High-Definition Airborne Gravity-Gradiometer (HD-AGG®) technology provides low noise and high resolution images of variations in the Earth’s subsurface density and promises to materially improve the exploration for resources.

Key Highlights

- ***Highly Differentiated Breakthrough Technology*** - provides superior imaging of complicated geology. The system assists with the determination of resource tonnage with very low negative environmental impact.
- ***Significant Intellectual Property*** - nearly US\$100 million has been invested in research and development over 17-year period.
- ***Best in Class Demonstration*** - recent validation tests flown over known geology have produced performance levels better than all other fixed-wing AGG systems currently in use.
- ***World Class Partners*** - include well known and leading industry companies.

Gedex Sales and Investor Solicitation Process

On August 12, 2019, the Ontario Superior Court of Justice (Commercial List) made an Order (the “**SISP Order**”) authorizing and approving the commencement of a Sales and Investor Solicitation Process to market and sell, on an “as is, where is” basis, all of the property, assets and undertaking of Gedex (or any part thereof), or to solicit prospective investors to make an investment in Gedex’s businesses (or any part thereof), all in accordance with the procedures set out in SISP Order. Bids must be submitted by the Bid Deadline, which is October 28, 2019. Details regarding the SISP Order and SISP procedures, can be found at: <https://www.zeifmans.ca/current-insolvency-files/gedex/>

To receive more detailed information please visit www.Gedex.com. Access to a data room can be obtained by contacting the SISP Advisor: **Mr. Robert Benia, Email: bob.benia@gedex.com, Telephone: 416-670-7815.**