



Court File No. CV-17-11714-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE

JUSTICE **MCEWEN**

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MONDAY, THE 5th DAY

OF FEBRUARY, 2018

BETWEEN:

**PINECAP MORTGAGE CORPORATION  
and 2106271 ONTARIO INC.**

Applicants

- and -

**DEREK SCHEINMAN, DMS FINANCIAL MANAGEMENT INC.,  
1620299 ONTARIO LIMITED carrying on business as  
DMS FINANCIAL MANAGEMENT and 2109644 ONTARIO LIMITED**

Respondents

**ORDER**

**THIS MOTION** made by Zeifman Partners Inc., in its capacity as the court-appointed receiver (the "Receiver"), pursuant to the Order of The Honourable Justice Hainey dated March 22, 2017 of all of the assets, undertakings and properties of Grossman Silver Horizon Limited Partnership and 2109644 Ontario Limited for, *inter alia*, an Order approving the Third Report to the Court of the Receiver dated January 31, 2018 and granting orders in accordance with the recommendations made by the Receiver in the Third Report, was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion and the Third Report of the Receiver and the exhibits thereto, and on hearing the submissions of counsel for the Receiver,

1. **THIS COURT ORDERS** that the Receiver's Third Report is hereby approved and the actions of the Receiver described therein be and are hereby approved.

2. **THIS COURT ORDERS** that the Receiver is hereby authorized to register the Order of The Honourable Justice Hailey dated March 22, 2017 and this Order on title to the properties 143 Marla Court, Richmond Hill, Ontario having PIN 03167-0043 (LT) and 204 – 96 Fifeshire Road, Toronto, Ontario having PIN 11708-0006 (LT), both as further described in Schedule "A" hereto, pending further order of this Court.

3. **THIS COURT ORDERS** that all bank accounts held at any financial institution, including any chartered bank, trust company or credit union, in the name or names of 1820050 Ontario Limited and/or Credit Solutions Canada Inc. be immediately frozen upon service of this Order upon the financial institution and those bank accounts shall remain frozen pending further order of this Honourable Court.

4. **THIS COURT ORDERS AND DIRECTS** any financial institution, including any chartered bank, trust company or credit union, where a bank account is held, or which at any time since 2011 was held, in the name or names of 1820050 Ontario Limited and/or Credit Solutions Canada Inc. to provide to the Receiver a complete documented accounting in respect of the said bank account(s) from the time of account opening, including all account opening and authorization documentation, deposit statements,

withdrawal statements, bank statements, correspondence, memoranda and any other electronic or paper files related in any way to the said bank account(s).

*or financial institution*

5. **THIS COURT ORDERS** that any party affected by this order may apply for directions in respect of this order or to vary or set aside this order on 7 days' notice to counsel for the Receiver.



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ENTERED AT / INSCRIT À TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

FEB 05 2018

PER / PAR:



## **SCHEDULE "A"**

**1. 143 Marla Court, Richmond Hill, Ontario**

PIN 03167-0043 (LT)

PCL 1-1 SEC M1423; LT 1 PL M1423; RICHMOND HILL

**2. 204 – 96 Fifeshire Road, Toronto, Ontario**

PIN 11708-0006 (LT)

UNIT 4, LEVEL 2, METROPOLITAN TORONTO CONDOMINIUM  
PLAN NO 708, PTS LOTS 53 & 54 PLAN 3456 AS DESCRIBED IN  
SCHEDULE "A" OF DECLARATION 8908715. TWP OF  
YORK/NORTH YORK, CITY OF TORONTO

**PINECAP MORTGAGE CORPORATION et al**

- and -

**DEREK SCHEINMAN et al**

Applicants

Respondents

Court File No: CV-17-11714-00CL

**ONTARIO**

**SUPERIOR COURT OF JUSTICE**

Proceeding Commenced at Toronto

**ORDER**

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Lawyers for Zeitman Partners Inc., in its capacity  
as court-appointed Receiver of Grossman Silver Horizon  
Limited Partnership and 2109644 Ontario Limited

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