

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.

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MONDAY, THE 15th DAY

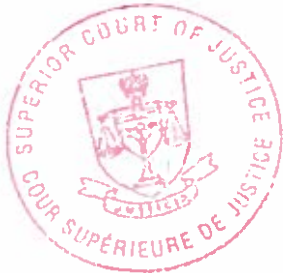
JUSTICE HAINEY

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OF MAY, 2017

BETWEEN:



THE BANK OF NOVA SCOTIA

Applicant

- and -

**BUTCHER INDUSTRIAL FINISHINGS INC., BUTCHER SPECIALTY COATINGS
INC., BUTCHER SOLUTIONS GROUP INC., BUTCH INDUSTRIES INC. and SB
ASSETCO INC.**

Respondents

**APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE
COURTS OF JUSTICE ACT, R.S.O. 1990 C.C.43, AS AMENDED**

ORDER

THIS MOTION made by Zeifman Partners Inc., in its capacity as Court-appointed receiver of the property, assets and undertakings of the Respondents (the "Receiver"), was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the First Report of the Receiver dated May 4, 2017 (the “**First Report**”) and the Appendices thereto, and on hearing the submissions of counsel for the Receiver and such other counsel listed on the Counsel Slip, no one else from the service list appearing although duly served as appears from the affidavit of service of Lynn Lee sworn May 5, 2017, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

APPROVAL OF FIRST REPORT AND ACTIVITIES

2. **THIS COURT ORDERS** that the First Report, and the conduct and activities of the Receiver as set out therein, be and are hereby approved.

SEALING

3. **THIS COURT ORDERS** that the Confidential Appendices to the First Report are hereby sealed and shall not form part of the public record pending further order of the Court.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

MAY 15 2017

PER / PAR: 

THE BANK OF NOVA SCOTIA
Applicant

-and-

BUTCHER INDUSTRIAL FINISHINGS INC. et al.
Respondents
Court File No. CV-17-11722-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

PROCEEDING COMMENCED AT
TORONTO

ORDER

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