

Notice and Statement of the Receiver
(Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The Receiver gives notice and declares that:

1. On the 10th day of August, 2016, Zeifman Partners Inc. became the Receiver in respect of the property, assets and undertakings of Kobian Canada Inc. ("Kobian" or "the Company") an insolvent. The net book values of the property are detailed below:



Asset	Book Value
Accounts Receivable	6,948,000
Inventory	1,801,000
Due From Related Parties	3,380,395
Prepaid expenses	35,500
Property, Plant and Equipment	133,000

The figures represented above are as recorded in the Company's books and records as at August 10th 2016, and are not representative of realizable values.

Zeifman Partners Inc. became the Receiver ("Zeifman" or the "Receiver") by virtue of being appointed by Order of the Honourable Mr. Justice Newbould of the Ontario Superior Court of Justice (the "Court Order") as issued on August 10, 2016. A copy of the Court Order is posted on our website at <http://www.zeifmans.ca/current-insolvency-files/>

2. Zeifman took possession and control of the property described above on the 10th day of August, 2016.

3. The following information relates to the receivership:

Address of insolvent person: 560 Denison Street
Markham, Ontario
L3R 2M8

Principal line of business: Retail Sales and Distribution



Location of Business: 560 Denison Street
Markham, Ontario
L3R 2M8

The creditors of Kobian who hold a security on the property described above and the approximate amount owed by the insolvent person, includes the following:

Name of Secured Creditor	Address	Claim
National Bank of Canada	130 King Street West, 8 th Floor Toronto, ON M5X 1B1	7,745,000

The following parties have registered security interests under the Personal Property Security Act:

Name of Secured Creditor	Address
XEROX Canada Ltd.	33 Bloor St E, 3 rd Floor, Toronto, ON, M4W 3H1
RCAP Leasing Inc.	5575 North Service Rd, STE 300, Burlington, ON, L7L 6M1
DJP Holdings Inc.	17 Regal Court, Markham, ON, L3R 8G1
2048450 Ontario Inc.	17 Regal Court, Markham, ON, L3R 8G1

(a) The list of other creditors of the insolvent person and the amount owed to each creditor is attached hereto as Appendix "A". The total amount due by the insolvent person to these other creditors is \$5,694,872.02.

The amounts presented in the attached schedule were obtained from records of the insolvent person that are available to the Receiver. No acknowledgement is made concerning the amounts owing. All foreign currency amounts have been converted to Canadian Dollars.

(b) The intended plan of action of the Receiver during the receivership has not at this time been determined.



(c) Contact person for the Receiver: Roman Konovalov
Telephone: 416 256 4000 ext. 406
Fax: Office: (416) 256-4003
Email: rkk@zeifmans.ca

Dated at the City of Toronto, Ontario, this 19th day of August, 2016.

Yours very truly,

ZEIFMAN PARTNERS INC.
solely in its capacity as the
Receiver and Manager of
Kobian Canada Inc. and Thinkmax Technologies Inc.
with no personal or corporate liability

per:

A handwritten signature in blue ink, appearing to be "Allan A. Rutman".

Allan A. Rutman, MBA, CPA, CTP

Zeifman Partners Inc.
Claims Register

Insolvency Date: 10-Aug-2016

Estate Number: 11-111111

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
Secured creditors						
1. National Bank of Canada Attn: Sonia de Lorenzi	No	Not proved				
Total : Secured creditors						
Unsecured creditors						
1. 1062561 Ontario Limited	No	Not proved			3,164.00	
2. 1485608 Ontario Inc.	No	Not proved			1,482.56	
3. 2394260 Ontario Inc.	No	Not proved			105,300.00	
4. All Ontario Express Inc.	No	Not proved			25,007.45	
5. Allplus Computer Systems Corp	No	Not proved			630.00	
6. Allstream Inc.	No	Not proved			3,335.50	
7. Amazon	No	Not proved			1,342.07	
8. Ameublements Tanguay Inc.	No	Not proved			667.44	
9. ASI Corp.	No	Not proved			167.24	
10. Bell Canada	No	Not proved			235.70	
11. Benmore International Corp	No	Not proved			569.30	
12. Bereskin & Parr	No	Not proved			41,173.91	
13. Best 4 Less	No	Not proved			33.90	
14. Bishop Graphics	No	Not proved			56.50	
15. Bitland Information (H.K.) Limited	No	Not proved			875.00	
16. Boolchand's	No	Not proved			30.00	
17. Bryte Com Incorporated	No	Not proved			2,593.35	
18. Canada Post Corporation	No	Not proved			3,520.86	
19. CDW Canada	No	Not proved			6,158.50	
20. CHEP Canada Inc.	No	Not proved			63.01	
21. Chhiboo Electronics Inc.	No	Not proved			21,436.67	
22. Citi Finacial Ltd.	No	Not proved			423.54	
23. Commerce Technologies, Inc.	No	Not proved			2,640.20	
24. CRA - Canada Revenue Agency - Tax - Ontario Attn: c/o London Taxes Services Office Division Regional Intake Centre for Insol HST	No	Not proved			58,416.00	
25. Culligan Water	No	Not proved			67.68	
26. Deno Electronic Co. Ltd.	No	Not proved			4,199.61	
27. Denton's Canada LLP	No	Not proved			354.82	

Claims Register for Kobian Canada Inc. - Continued

Insolvency Date: 10-Aug-2016

Estate Number: 11-111111

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28. DHL Express Canada Ltd.	No	Not proved			1,232.09	
29. Digital Business Systems	No	Not proved			481.77	
30. Dynamix Solutions Inc.	No	Not proved			9,136.05	
31. Embassy Freight Services U.K. Ltd	No	Not proved			4,992.65	
32. Enbridge Payment Proc Dept	No	Not proved			468.62	
33. Equipos Imeqmo S.A	No	Not proved			6,309.91	
34. Federal Express Canada Ltd USD	No	Not proved			69.47	
35. Federal Express Canada Ltd.	No	Not proved			2,238.88	
36. FedEx Trade Networks	No	Not proved			641.46	
37. Fedex Trade Networks Canada	No	Not proved			4,704.67	
38. FEDEX TRADE NETWORKS TRANSPORT	No	Not proved			70.17	
39. Flastar Technology Co. Ltd.	No	Not proved			10,141.20	
40. Gem Distribution Ltd. T/A Exertis Gem	No	Not proved			3,413.69	
41. Grant Thornton Limited	No	Not proved			89,767.18	
42. Great West Life Assurance Company	No	Not proved			9,491.67	
43. Gregory Winter	No	Not proved			95.00	
44. Groupe ATBM Inc.	No	Not proved			3,822.93	
45. Hamann Consulting	No	Not proved			329.50	
46. Hellmann Worldwike Logistics	No	Not proved			54.60	
47. Hong Kong E-Born Industrial Limited	No	Not proved			315.32	
48. Howard Lee	No	Not proved			85.45	
49. Ian Taylor	No	Not proved			6,300.00	
50. Ingram Micro LP. (CAD)	No	Not proved			25,541.49	
51. Innovations Consulting Ltd.	No	Not proved			4,333.09	
52. Iproda Technology (HK) Co. Ltd	No	Not proved			238,114.20	
53. Jet Global Logistics Ltd.	No	Not proved			552.34	
54. JEVLAN PROPERTIES PARTNERSHIP	No	Not proved			17,298.51	
55. Jiande City Feilong Elec	No	Not proved			22.50	
56. Jingwah Ballet Digital Technology Co. Ltd.	No	Not proved			271,896.38	
57. Joy Systems	No	Not proved			621.00	
58. Kido'z Ltd	No	Not proved			20,000.00	
59. Kinetsu World Express (Canada)- USD	No	Not proved			79,735.40	
60. Kintetsu World Express (Canada) - CAD	No	Not proved			17,972.12	
61. Kohl's Corporation	No	Not proved			293.66	
62. Loomis Express	No	Not proved			3,009.82	
63. Masters Academy Services	No	Not proved			43,706.62	
64. Microsoft Corporation	No	Not proved			12,695.53	

Claims Register for Kobian Canada Inc. - Continued

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Estate Number: 11-111111

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
65. Millennium Credit Risk Management	No	Not proved		8,575.59		
66. Miller Waste Systems	No	Not proved		306.81		
67. N Tepperman Ltd.	No	Not proved		248.60		
68. NEDCO	No	Not proved		154.92		
69. Newegg USA	No	Not proved		12.77		
70. OFFICE CENTRAL	No	Not proved		116.48		
71. Olde Tyme Pallets Limited	No	Not proved		129.95		
72. ONTARIO ELECTRONIC STEWARDSHIP	No	Not proved		52.56		
73. Paiga Vovovich	No	Not proved		800.00		
74. Panalpina Inc. - USD	No	Not proved		699.92		
75. PANALPINA INC.-CAD	No	Not proved		4,024.18		
76. Paul Hughes Consulting	No	Not proved		6,088.51		
77. PESTICON - PEST CONTROL INC	No	Not proved		339.00		
78. Pitney Bowes	No	Not proved		64,838.00		
79. PITNEY BOWES INC	No	Not proved		281.05		
80. Polyway Technology Ltd	No	Not proved		248.60		
81. POWER STREAM- MARKHAM HYDRO	No	Not proved		5,535.84		
82. Precisionerp Inc.	No	Not proved		2,983.20		
83. PRIMUS CANADA	No	Not proved		40.32		
84. Printex Direct Inc.	No	Not proved		378.55		
85. Projectline Solutions Inc.	No	Not proved		51,791.58		
86. PUROLATOR COURIER LTD	No	Not proved		541.10		
87. QVC, Inc.	No	Not proved		769.16		
88. Renaldo Dwarka	No	Not proved		1,800.00		
89. ROGERS CABLE COMMUNICATIONS	No	Not proved		416.57		
90. Rogers Communications Partnership	No	Not proved		1,017.00		
91. Rudolf Samuel Credo	No	Not proved		13,000.00		
92. SAFE N SAVE LOGISTICS INC	No	Not proved		10,134.75		
93. Safe N Save Logistics Inc -USD	No	Not proved		2,790.00		
94. Shenzhen Auzmichain Electronics	No	Not proved		16,928.92		
95. Shenzhen Auzmichain Electronics	No	Not proved		11,953.44		
96. Shenzhen GIEC Digital Co. Ltd.	No	Not proved		194,604.85		
97. Shenzhen GIEC Digital Co. Ltd.	No	Not proved		216,179.28		
98. Shenzhen GIEC Electric Manufacturing Co. Ltd.	No	Not proved		1,522.79		
99. Shenzhen Iproda Technology Co. Ltd.	No	Not proved		1,782,450.24		
100. Shenzhen JDBF Electronics Technology Co. Ltd.	No	Not proved		3,900.00		
101. Silicon Power Computer	No	Not proved		9,600.00		

Claims Register for Kobian Canada Inc. - Continued

Insolvency Date: 10-Aug-2016

Estate Number: 11-111111

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
102. Six United Technology (HK) Limited	No	Not proved		28,680.00		
103. Speedy Transport	No	Not proved		3,772.05		
104. Staples Business Depot	No	Not proved		148.72		
105. Staples Business Depot	No	Not proved		1,138.70		
106. Staples Inc.	No	Not proved		190,542.50		
107. Surround Integrated	No	Not proved		44,723.93		
108. SYLVIE HABEL	No	Not proved		786.12		
109. SYNEX CANADA LIMITED	No	Not proved		1,011.60		
110. Tangentia Inc.	No	Not proved		2,677.68		
111. Target Canada	No	Not proved		32,245.72		
112. Ted Young	No	Not proved		750.00		
113. Tejaskumar Dave	No	Not proved		100.00		
114. Telecommunications Marketing Group	No	Not proved		743.64		
115. The Brick Warehouse LP	No	Not proved		2,898.50		
116. The Rumie Initiative	No	Not proved		25,505.70		
117. The Shopping Channel - Consignment	No	Not proved		1,128,611.54		
118. Thornton Grout Finnigan LLP	No	Not proved		122,987.76		
119. TIGER DIRECTCA	No	Not proved		3,707.53		
120. Tiger Direst	No	Not proved		493.50		
121. Tobii Dynavox LLC	No	Not proved		77,300.00		
122. TONLY ELECTRICAL SERVICE INC	No	Not proved		56.50		
123. TRI STAR MAINTENANCE	No	Not proved		6,271.50		
124. Universal Leaf Tobacco Co.	No	Not proved		260.00		
125. UPS Canada Customs Brokerage	No	Not proved		4,715.72		
126. UPS USD	No	Not proved		305.09		
127. Uti CANADA,Inc.- CAD	No	Not proved		403.76		
128. Varni Supply Inc.	No	Not proved		3,688.00		
129. Vinsdom Electronic Co. Ltd.	No	Not proved		30,075.05		
130. Vinsdom Electronics Co. Ltd.	No	Not proved		257,605.67		
131. Visual Information Display products(V.I.D.Pro) Inc.	No	Not proved		2,055.19		
132. Vitran Express Canada Inc	No	Not proved		6,614.72		
133. World Wide Logistics Inc.	No	Not proved		6,350.51		
134. Worldlynx Wireless LP	No	Not proved		108.48		
135. Xerox Canada Ltd.	No	Not proved		797.67		
136. Yes Industrial Limited	No	Not proved		36,720.00		
137. Zeifman Partners Inc.	No	Not proved		80,864.69		
Total : Unsecured creditors					5,694,872.02	

Claims Register for Kobian Canada Inc. - Concluded

Insolvency Date: 10-Aug-2016
Estate Number: 11-111111

<i>Creditor Name</i>	<i>Proof of Claim?</i>	<i>Claim Status</i>	<i>Rank / Class</i>	<i>SOA Amount</i>	<i>Amount Filed</i>	<i>Admitted for Dividend</i>
				Grand Total:	5,694,872.02	
