

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.)
JUSTICE WILTON-SIDOR)

MONDAY, THE 1st
DAY OF JUNE, 2015 *HW-S*

BETWEEN:



MERIDIAN CREDIT UNION LIMITED

Applicant

-and-

VANDERMEER GREENHOUSES LTD.

Respondent

APPLICATION UNDER section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended, section 101 of the *Courts of Justice Act*, R.S.O. 1990 c. C.43, as amended, and Rule 14.05(3)(g) of the *Rules of Civil Procedure*

ORDER

THIS MOTION, made by Zeifman Partners Inc. in its capacity as Receiver (in such capacity, the "**Receiver**") of Vandermeer Greenhouses Ltd. ("**Vandermeer**"), was heard this day at the court house, 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, the Second Report of the Receiver dated March 30, 2015 (the "**Second Report**"), the Third Report of the Receiver dated April 17, 2015 (the "**Third Report**") and Fourth Report of the Receiver dated May 27, 2015 (the "**Fourth Report**"), filed,

and upon hearing submissions of counsel for the Receiver, counsel to Meridian Credit Union, and no one else attending,

1. **THIS COURT ORDERS** that the time for service and filing of this Notice of Motion and the Motion Record be and they are hereby abridged and dispensing with further service thereof.
2. **THIS COURT ORDERS** that paragraph 20 of the Initial Order be and is hereby amended to increase the amount that the Receiver is authorized to borrow pursuant to Receiver's Certificates from \$1,000,000 to \$2,000,000.
3. **THIS COURT ORDERS** that the activities and conduct of the Receiver and its legal counsel, as disclosed in the Second Report, the Third Report and the Fourth Report, be and they are hereby approved.
4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its legal counsel, as disclosed in the Fourth Report, be and they are hereby approved.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

W. Hon - L.M.J.



JUN - 1 2015

MERIDIAN CREDIT UNION LIMITED
Applicant

-and-

VANDERMEER GREENHOUSES LTD.
Respondent

Court File No. CV-14-10443-00CL

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PROCEEDING COMMENCED AT
TORONTO

ORDER

Fogler, Rubinoff LLP
77 King Street West
Suite 3000, PO Box 95
TD Centre North Tower
Toronto, ON M5K 1G8

Greg Azeff (LSUC #45324C)
gazeff@foglers.com

Tel: (905) 365-9700
Fax: (905) 941-8852

Lawyers for the Court-Appointed Receiver,
Zeifman Partners Inc.