

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE) TUESDAY, THE 2nd
JUSTICE *NEUBOURN*)
) DAY OF DECEMBER, 2014

B E T W E E N:



MERIDIAN CREDIT UNION LIMITED

Applicant

-and-

VANDERMEER GREENHOUSES LTD.

Respondent

APPLICATION UNDER section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1995 c. B-3, as amended, section 101 of the *Courts of Justice Act*, R.S.O. 1990 c. C.43, as amended, and Rule 14.05(3)(g) of the *Rules of Civil Procedure*

ORDER


THIS MOTION, made by Zeifman Partners Inc. in its capacity as Receiver (in such capacity, the “**Receiver**”) of Vandermeer Greenhouses Ltd. (“**Vandermeer**”), was heard this day at the court house, 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record, the First Report of the Receiver dated November 17, 2014 (the “**First Report**”), filed, and upon hearing submissions of counsel for the Receiver, no one else attending,

1. **THIS COURT ORDERS** that the time for service and filing of this Notice of Motion and the Motion Record be and they are hereby abridged and dispensing with further service thereof.
2. **THIS COURT ORDERS** that paragraph 20 of the Initial Order be and is hereby amended to increase the amount that the Receiver is authorized to borrow pursuant to Receiver's Certificates from \$250,000 to \$1,000,000.
3. **THIS COURT ORDERS** that the activities and conduct of the Receiver and its legal counsel, as disclosed in the First Report, be and they are hereby approved.
4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its legal counsel, as disclosed in the First Report, be and they are hereby approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

 DEC 3 - 2014

MERIDIAN CREDIT UNION LIMITED
Applicant

-and- VANDERMEEER GREENHOUSES LTD.
Respondent

Court File No. CV-14-10443-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

Fogler, Rubinoﬀ LLP
77 King Street West
Suite 3000, PO Box 95
TD Centre North Tower
Toronto, ON M5K 1G8

Greg Azeff (LSUC #45324C)
gazeff@foglers.com

Tel: (905) 365-9700
Fax: (905) 941-8852

Lawyers for the Court-Appointed Receiver,
Zeifman Partners Inc.