

# ZEIFMAN PARTNERS INC.

## **Notice and Statement of the Receiver** **(Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)**

The Receiver gives notice and declares that:

1. On the 19<sup>th</sup> day of July, 2011, Zeifman Partners Inc. became the Receiver in respect of the property, assets and undertaking of Vandermeer Greenhouses Ltd. ("Vandermeer" or the "Company") an insolvent. The book values of the property are detailed below:

<b>Asset</b>	<b>Book Value</b>
Accounts Receivable	\$ 177,759
Inventory	\$ 96,350
Land, Building and Equipment	\$ 4,834,286

The figures represented above are net book values reported in the Company's books and records, and are not representative of realizable values.

Zeifman Partners Inc. became a Receiver by virtue of being appointed by Meridian Credit Union Limited pursuant to a General Security Agreement dated April 19, 2001 and a charge/mortgage registered August 15, 2008.

2. The undersigned took possession and control of the property described above on the 19<sup>th</sup> day of July, 2011.
3. The following information relates to the receivership:

Address of insolvent person:	2021 Four Mile Creek Road Niagara-on-the-Lake, Ontario L0S 1J0
Principal line of business:	Cut Flower Chrysanthemum grower
Location of Business:	2021 Four Mile Creek Road Niagara-on-the-Lake, Ontario L0S 1J0

1 Toronto Street, Suite 910  
Toronto, Ontario  
M5C 2V6  
Tel: (416) 861-1487  
Fax: (416) 256-4001  
www.zeifmans.ca

## ZEIFMAN PARTNERS INC.

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Amount owed by the insolvent company to each creditor who holds security on the property described above:

Name of Secured Creditor	Address	Claim
<i>Meridian Credit Union Limited</i>	75 Corporate Park Drive St. Catharines, Ontario L2S 3W3	\$ 4,180,180

The following additional party has registered a security interest under the Personal Property Security Act:

Ryder Truck Rental Canada Ltd.	700 Creditstone Ave Concord, Ontario L4K 5A5
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- (a) The list of other creditors of the insolvent person and the amount owed to each creditor is attached hereto as Appendix "A". The total amount due by the insolvent person to these other creditors is \$730,021.

The amounts presented in the attached schedule were obtained from records of the insolvent person that are available to the Receiver. No acknowledgement is made concerning the amounts owing.

- (b) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is to continue operating the business while soliciting offers for the sale of the assets as a going concern.

- (c) Contact person for the Receiver: Ben Rutman  
Telephone: (416) 256-4002 ext. 258  
Fax: (416) 256-4003  
Email: br@zeifmans.ca

Dated at Toronto this 25<sup>th</sup> day of July, 2011.

Yours very truly,

**ZEIFMAN PARTNERS INC.**

solely in its capacity as Receiver and Manager  
of Vandermeer Greenhouses Ltd.  
with no corporate or personal liability

per

Allan A. Rutman, CA, MBA

**- Creditor Mailing List -**

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	All in One		Unit C1 227 Bunting Road St. Catharines ON L2M 3Y2	114.92
	Bell Canada	Insolvency Group	1 Alexandre Graham Bell Aile E3 Verdun QC H3E 3B3 Fax: (514) 766-7326	1.00
	Bercomex Horti & Agro Solutions		Postbox 2209 Hoorn, The Netherlands 1620EE	6,319.49
	Canada Revenue Agency-London TSO		10548 6740 RT 0001, RP0001, E000 Revenue Collections Division, Regional Intake Centre for Insolve 451 Talbot St., 3rd Floor London ON N6A 4R3	5,335.00
	CHEP (Canada) Inc.		Postal Station A P.O. Box 46030 Toronto ON M5W 4K9	223.78
	ElectroMecanique		P.O. Box 721 4033 Victoria Ave Vineland ON L0R 2C0	578.56
	Enbridge	Candy Harris	Bankruptcy Department P.O. Box 650 Scarborough ON M1K 5E3 Fax: (905) 762-3633	1.00
	Enns Battery & Tire Ltd.,		R.R. #3 Creek Rd. Niagara-on-the-Lake ON L0S 1J0	2,760.33
	Flamingo Holland Inc.,		P.O. Box 800 272 Prospect Street St. George ON N0E 1N0	17,250.19
	Flowers Canada Inc.		Unit 7 45 Speedvale Avenue East Guelph ON N1H 1J2	6,328.00
	Gale's Gas Bars Limited		4388 Portage Rd. Niagara Falls ON L2E 6A4	7,117.03
	Global Horticultural Inc.		4222 Sann Rd., Beamsville ON L0R 1B0	539.83
	Gold Leaf Garden Products Limited		912-21 Overlea Blvd., Toronto ON M4H 1P2	1,035.06
	Growers Greenhouse Supplie		3559 North Service Rd., Vineland Station ON L0R 2E0	524.32
	Growers Requisites Ltd.		1915 Settrington Drive Kingsville ON N9Y 2E5	5,196.92
	Johnston Equipment		5990 Avebury Road Mississauga ON L5R 3R2	135.81
	Kam's Grower Supply		10 Kingsmill Avenue Guelph ON N1E 5V9	2,665.90
	Lambert Peat Moss Inc.		106, Chemin Lambert Rivière-Quélle QC G0L 2C0	19,910.43
	Louth And Niagara Orchards		Box 43 Virgil ON L0S 1T0	5,786.24
	Maple Crest Farms		316 Mud Street Grassie ON L0R 1M0	6,983.40
	Moore Packaging Corporation		191 John Street Barrie ON L4N 2L4	3,926.75
	Morningside Greenhouses		585 Sobie Road Beamsville ON L0R 1B2	7,217.42
	Niagara Rubber Supply Inc.		94 Dunkirk Road St. Catharines ON L2P 3H4	318.66

**- Creditor Mailing List -**

Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Penner Home Centre		Box 75 Virgil ON L0S 1T0	577.15
	PlanET Biogas Solutions		Suite #201 26 Hiscott Street St. Catharines ON L2R 1C6	2,566.93
	Planet Paper Box Inc		2841 Langstaff Road Concord ON L4K 4W7	8,644.50
	Rougoor Electric		796 Creek Rd., R.R.#4 Niagara-on-the-Lake ON L0S 1J0	5,169.67
	Ryder Truck Rental Canada Ltd		PO Box 9464 Station A Toronto ON M5W 4E1	2,074.56
	Signs & Stanco		Unit 12 4400 Montrose Road Niagara Falls ON L2H 1K2	480.25
	Slaman Greenhouses Ltd		RR #2 1 Concession 7 Road Burford ON N0E 1A0	3,362.88
	United Parcel Service Canada Ltd		P.O. Box 4900, Station A Toronto ON M5W 0A7	465.05
	Van Geest Bros Ltd.		1877 Seventh St. Louth St. Catharines ON L2R 6P9	537.88
	Van Houtte Coffee Services Inc		8215, 17th Avenue Montreal ON H1Z 4J9	198.64
	VanBerkel, John and Angie		2003 Four Mile Creek Road Niagara-On-The-Lake ON L0S 1J0	575,679.00
	Vandermeer, Peter & Wilamena		1993 Four Mile Creek Road Niagara-On-The-Lake ON L0S 1J0	19,034.00
	Water Energy Technologies		Units A6-7 3375 North Service Road Burlington ON L7N 3G2	6,360.43
	Workplace Safety & Insurance Board		3272893 200 Front Street West Toronto ON M5V 3J1	1,338.00
	Yield Energy Inc.		Suite 114 42 Industrial St. Toronto ON M4G 1Y9	2,921.05
	Zwart Systems		4881 Union Road Beamsville ON L0R 1B4	341.03