

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

THE HONOURABLE MR.
JUSTICE WILTON-SIEGEL

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TUESDAY, THE 20th DAY
OF OCTOBER, 2009

**IN THE MATTER OF AN APPLICATION UNDER
SUBSECTION 47 (1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*
R.S.C. 1985, C.B-3**

**AND IN THE MATTER OF SECTION 101 OF *THE
COURTS OF JUSTICE ACT*, R.S.O. 1990, C.C-43**

BETWEEN:

FIRM CAPITAL MORTGAGE FUND INC.

Applicant

- and -

ANN-MAURA DEVELOPMENTS INC.

Respondent

DISCHARGE ORDER

THIS MOTION, made by Zeifman Partners Inc. in its capacity as interim receiver and receiver and manager (the "Receiver") of certain of the assets and property of the respondent as described in Schedule "A" to the order herein of the Honourable Mr. Justice Wilton-Siegel dated March 24, 2009 (the "Property"), for an order:

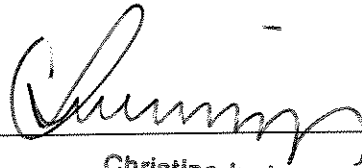
1. approving the activities of the Receiver as set forth in the First Report of the Receiver dated April 17, 2009 (the "First Report") and the Second Report of the Receiver dated October 8, 2009 (the "Second Report");
2. approving the fees and disbursements of the Receiver;
3. discharging Zeifman Partners Inc. as Receiver of the Property; and
4. releasing Zeifman Partners Inc. from any and all liability as set forth in paragraph 4 of this Order,

was heard this day at 330 University Avenue, Toronto.

ON READING the First Report and the Second Report and the affidavit of Allan A. Rutman sworn October 8, 2009 (the "Rutman Affidavit") and on hearing the submissions of counsel for the Receiver, no one else appearing although served as evidenced by the affidavit of Chun Ying Wang sworn October 8, 2009, filed ,

1. **THIS COURT ORDERS** that the activities of the Receiver as set out in the First Report and the Second Report and the Receiver's Statement of Receipts and Disbursements as set out in the Second Report, are hereby approved.
2. **THIS COURT ORDERS** that the fees and disbursements of the Receiver as set out in the Second Report and the Rutman Affidavit are hereby approved.
3. **THIS COURT ORDERS** that Zeifman Partners Inc. is hereby discharged as Receiver of the Property provided, however, that notwithstanding its discharge herein the Receiver shall continue to have the benefit of the provisions of all orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Zeifman Partners Inc. in its capacity as Receiver.

4. **THIS COURT ORDERS AND DECLARES** that Zeifman Partners Inc. is hereby released and discharged from any and all liability that Zeifman Partners Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Zeifman Partners Inc., save for wilful misconduct or gross negligence, while acting in its capacity as Receiver herein. Without limiting the generality of the foregoing, Zeifman Partners Inc. is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within proceedings.



Christina Irwin
Registrar, Superior Court of Justice

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.:

OCT 21 2009

PER / PAR:



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FIRM CAPITAL MORTGAGE FUND INC.

- and -

ANN-MAURA DEVELOPMENTS INC.

**ONTARIO
SUPERIOR COURT OF JUSTICE
PROCEEDINGS COMMENCED AT
TORONTO
(COMMERCIAL LIST)**

DISCHARGE ORDER

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