ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

THE HONOURABLE MA)	FRIDAY THE 22 nd
JUSTICE NEWBOULD)	DAY OF MAY, 2009



BANK OF MONTREAL

Applicant

and

FARR FORD LTD.

Respondent

APPLICATION UNDER s. 101 of the Courts of Justice Act, R.S.O. 1990, c.C-43, and Rules 14.05(2), (3) (g) and (h) of the Rules of Civil Procedure

ORDER

THIS MOTION, made by Zeifman Partners Inc. in its capacity as the Court-appointed Receiver and Receiver Manager (the "Receiver") of Farr Ford Ltd. for an order approving the Receiver's First Report dated May 12, 2009 (the "First Report"), approving the actions of the Receiver in carrying out its duties as Receiver of Farr Ford Ltd., approving the account of the Receiver and its counsel and for an Order authorizing and directing the Ontario Provincial Police to assist and attend, at the request of the Receiver, on the premises of Suds-U-Like Inc., for appraisal and removal of the assets and equipment of Farr Ford Ltd. located thereon; and for an Order authorizing and directing the Ontario Provincial Police to assist and attend, at the request of the Receiver, on the premises of Gregory Farr, or any other location of any third party where a 1999 tractor, serial no. LV4200H121260; a Mercury boat, serial no. 2BM20162900 and a Boston Whaler boat, serial no. BWC585C797, are located, and to assist the Receiver in the

scizure and removal of same, was heard this day at the Court House, at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record and the First Report of the Receiver, and on hearing the submissions of counsel:

- 1. THIS COURT ORDERS the time for service of the Notice of Motion and Motion Record herein is hereby abridged so that the Motion is properly returnable today and any further service hereof is hereby dispensed with.
- 2. THIS COURT ORDERS that the First Report is hereby approved.
- 3. THIS COURT FURTHER ORDERS that all actions taken by the Receiver in carrying out its duties as Court Appointed Receiver over the assets and undertaking of Farr Ford Ltd., as set out in the First Report, are approved and that the Receiver has duly and properly discharged its responsibilities and obligations pursuant to the receivership order of the Honourable Justice Wilton-Siegel dated the 9th day of March, 2009 ("Receivership Order");
- 4. THIS COURT FURTHER ORDERS that the fees and disbursements of the Receiver as set out in the account of the Receiver and the accompanying affidavit are hereby taxed and approved;
- 5. THIS COURT FURTHER ORDERS that the fees and disbursements of counsel to the Receiver in this matter, as outlined in the account of counsel and accompanying affidavit, are hereby taxed and approved;
- 6. THIS COURT FURTHER ORDERS that the Ontario Provincial Police are to assist and attend, at the request of the Receiver, with the Receiver on the premises of Suds-U-Like Inc. for the purpose of conducting appraisals of assets and equipment owned by Farr Ford Ltd. located on the Suds-U-Like Inc. premises or in the control or possession of Suds-U-Like Inc., and/or for the purpose of attending and removal of all Farr Ford Ltd. assets and equipment from the premises of Suds-U-Like Inc.;
- 7. THIS COURT FURTHER ORDERS that the Ontario Provincial Police are to assist and attend, at the request of the Receiver, with the Receiver on the premises of Gregory Farr or at

any of the locations of any third parties where a 1999 tractor, serial no. LV4200F1121260; a Mercury boat, serial no. 2BM20162900 and a Boston Whaler boat, serial no. BWC585C797, are located, and to assist the Receiver in the seizure and removal of same;

8. THIS COURT FURTHER ORDERS that the Receiver shall have its costs of this motion on a substantial indemnity basis.

Christina Irwin

Registrar, Superior Court of Justice

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO.:

MAY 2 2 2009

PER / PAIR

FARR FORD LTD.
Respondent

Court File No. CV-09-8040-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

PROCEEDING COMMENCED AT TORONTO

ORDER

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Lawyers for Zeifman Partners Inc., the Receiver

RCP-E 4C (July 1, 2007)