ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

THE HONOURABLE MR.)	WEDNESDAY, THE 8 TH DAY
JUSTICE MORAWETZ)	OF APRIL 2009
)	
)	

IN THE MATTER OF AN APPLICATION UNDER SUBSECTION 47(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT* R.S.C. 1985, C.B-3

AND IN THE MATTER OF SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C.C-43

THE BANK OF NOVA SCOTIA

Applicant

- and -

HURONIA PRECISION PLASTICS INC.

Respondent

ORDER

THIS MOTION, made by Zeifman Partners Inc., in its capacity as Court-appointed interim receiver and receiver and manager (the "Receiver") of the assets, property and undertakings of Huronia Precision Plastics Inc. ("Huronia"), for:

1. An Order:

(a) if necessary, abridging the time for service of the Notice of Motion and Motion Record so that it is properly returnable on Wednesday April 8, 2009, and dispensing with further service thereof;

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(b) approving a distribution to Maxium Financial Services Inc. ("Maxium") in the

amount of \$10,140;

(c) approving a distribution to Gould Leasing Ltd. ("Gould") in the amount of \$42,748;

(d) approving a third interim distribution to The Bank of Nova Scotia (the "Bank") in

the amount of \$566,272; and

2. Such further and other relief as counsel may advise and this Honourable Court may permit,

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Fourth Report of the Receiver dated April 3, 2009 and all documents

attached thereto, and on hearing submissions of counsel for the Receiver, and such other counsel as

may be present, and on reading the affidavit of service of Goolshan Alibhai, sworn April 6, 2009,

filed.

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion

Record is hereby abridged so that this motion is properly returnable today and any requirement for

further service of the Notice of Motion and the Motion Record is hereby dispensed with.

2. THIS COURT ORDERS that the Receiver be and is hereby authorized and directed to

make a distribution to Maxium, from the proceeds in the Receiver's hands, in the amount of

\$10,140.

3. THIS COURT ORDERS that the Receiver be and is hereby authorized and directed to

make a distribution to Gould, from the proceeds in the Receiver's hands, in the amount of \$42,748.

4. THIS COURT ORDERS that the Receiver be and is hereby authorized and directed to

make a third interim distribution to the Bank, from the proceeds in the Receiver's hands, in the

Sparit.

amount of \$566,272.

ENTERED AT / INSCRIT À TORONTO

ON / BOOK NO:

LE / DANS LE REGISTRE NO.:

APR N 8 2009

PER/PAR:

IN THE MATTER OF AN APPLICATION UNDER SECTION 47 (1) OF THE BANKRUPTCY AND INSOLVENCY ACT R.S.C. 1985, C.B-3 AND IN THE MATTER of SECTION 101 of THE COURTS of JUSTICE ACT, R.S.O. 1990, C.C-43

HURONIA PRECISION PLASTICS INC. - and -THE BANK OF NOVA SCOTIA

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

PROCEEDINGS COMMENCED AT TORONTO

ORDER

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Solicitors for Zeifman Partners Inc., Interim receiver and receiver and of Huronia Precision Plastics Inc.