

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE MR.)

FRIDAY, THE 30th DAY

JUSTICE WILTON-SIEGEL)

OF MAY, 2014



HSBC BANK CANADA

Applicant

and

MAHVASH LECHIER-KIMEL

Respondent

ORDER

THIS MOTION, made by Zeifman Partners Inc. in its capacity as Receiver (in such capacity, the “**Receiver**”) of the real property known municipally as 40 Park Lane Circle, Toronto, Ontario, as well as the personal property associated therewith (collectively the “**Property**”) owned by the Respondent, Mahvash Lechier-Kimel, for an Order: (a) directing the Receiver to pay to Concierge Auctions, LLC (“**Concierge**”) the sum of \$523,000; (b) authorizing the Receiver to use the balance of the deposits on hand for the purposes of the receivership; (c) directing the Receiver continue to market the Property for sale pending negotiation and approval by this court of a further auction process; (d) amending paragraph 19 of the Order dated April 18, 2013 (the “**Initial Order**”) to increase the amount that the Receiver is

authorized to borrow pursuant to Receiver's Certificates; and (e) approving the Fourth Report of the Receiver dated May 9, 2014 (the "**Fourth Report**") and the actions and activities of the Receiver as reported therein, was heard this day at 330 University Avenue, Toronto, Ontario.

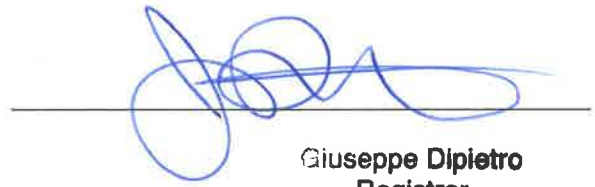
ON READING the Fourth Report, and on hearing the submissions of counsel for the Receiver, Mr. Goldfinger, Mr. Aiello, HSBC Canada and Concierge Auctions, LLC.

1. **THIS COURT ORDERS** that the time for service and filing of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that paragraph 19 of the Initial Order be amended to increase the amount that the Receiver is authorized to borrow pursuant to Receiver's Certificates, from \$500,000 to \$850,000 for payment of the taxes on the property and other property maintenance costs.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO.

JUN 02 2014



Giuseppe Di Pietro
Registrar

HSBC BANK CANADA
Applicant

-and-

MAHVASH LECHIER-KIMEL
Respondent

Court File No. CV-13-9989-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

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